



## Certification Program in FRAUD INVESTIGATION AND FORENSIC ACCOUNTING



***Foundational Course***



***Self-paced Learning***



***2 Credits / 30 Hours***



***Interactive Sessions***



***[Visit Program Website](#)***

# About Us

Fraudopedia is an initiative dedicated to combating fraud and promoting corporate governance in India.

Our mission is to provide information, intelligence, and insight to prevent, detect, and mitigate fraud risks. We aim to create a repository of fraud schemes and scenarios, tailored to India's unique cultural attributes.

Our objectives are to:

- Enhance awareness and knowledge through research and innovative tools
- Equip young professionals and stakeholders with the tools to prevent, detect, and combat fraud
- Evaluate corporate governance practices through our proprietary Corporate Governance Score
- Improve corporate governance in India

At Fraudopedia, we strive to positively impact the business landscape by promoting transparency, accountability, and integrity.

Join us in our mission to create a more transparent and accountable business environment in India.



# Program Architect & Mentor



**Ms Vidya Rajarao**

## **Renowned Forensic Accounting Expert Founder & CEO, Fraudopedia**

With extensive global experience in forensic accounting and fraud investigations, Vidya Rajarao is a highly respected authority in her field.

As a Chartered Accountant and Certified Fraud Examiner, Ms Rajarao brings unparalleled expertise to our courses. Learn from the best and gain invaluable insights into the world of forensic accounting.

- Expertise in forensic accounting and fraud investigations in India, USA and Europe on International Companies.
- First Indian on the Board of Regents of the Association of Certified Fraud Examiners (ACFE), world's largest anti-fraud organization.
- Served as Vice Chair, Board of Regents, ACFE.
- Nominated as Member of Technical Advisory Committee of the National Financial Reporting Authority in India.
- Only Indian expert witness to appear continuously in the International Who's Who of Arbitration Expert Witnesses since 2014
- Chair Audit Committee and Independent Director on the boards of companies in India.
- Chartered Accountant from the Institute of Chartered Accountants of India.
- Certified Fraud Examiner from the Association of Certified Fraud Examiners in USA

# Program Highlights

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## Stay Ahead of Fraud with Expert-Led Training

As organizations face increasing threats from fraudulent activities, investing in people and technology is crucial.

Our training program offers:

- **Expert Insights:** Learn from industry practitioners and Fraudopedia's Forensic and Investigation Services experts.
- **Real-World Applications:** Gain practical knowledge from real-life case studies, digital tools, and applications.
- **Flexible Learning:** Self-paced online courses designed for young professionals and students.
- **Structured Learning:** A systematic journey covering foundational aspects of forensic accounting and fraud investigation.
- **Anytime, Anywhere Access:** Course materials and session recordings available on the Fraudopedia Learning Platform.



# Career Opportunities

In today's complex business landscape, the demand for skilled professionals who can detect, prevent and investigate financial crimes is on the rise.

Forensic accounting and fraud investigation offer exciting new age career opportunities for those interested in combining accounting, law, and forensic analysis.

A forensic accountant/fraud investigator plays a critical role in uncovering financial irregularities, protecting assets, and bringing perpetrators to justice.

## Sectors and Companies

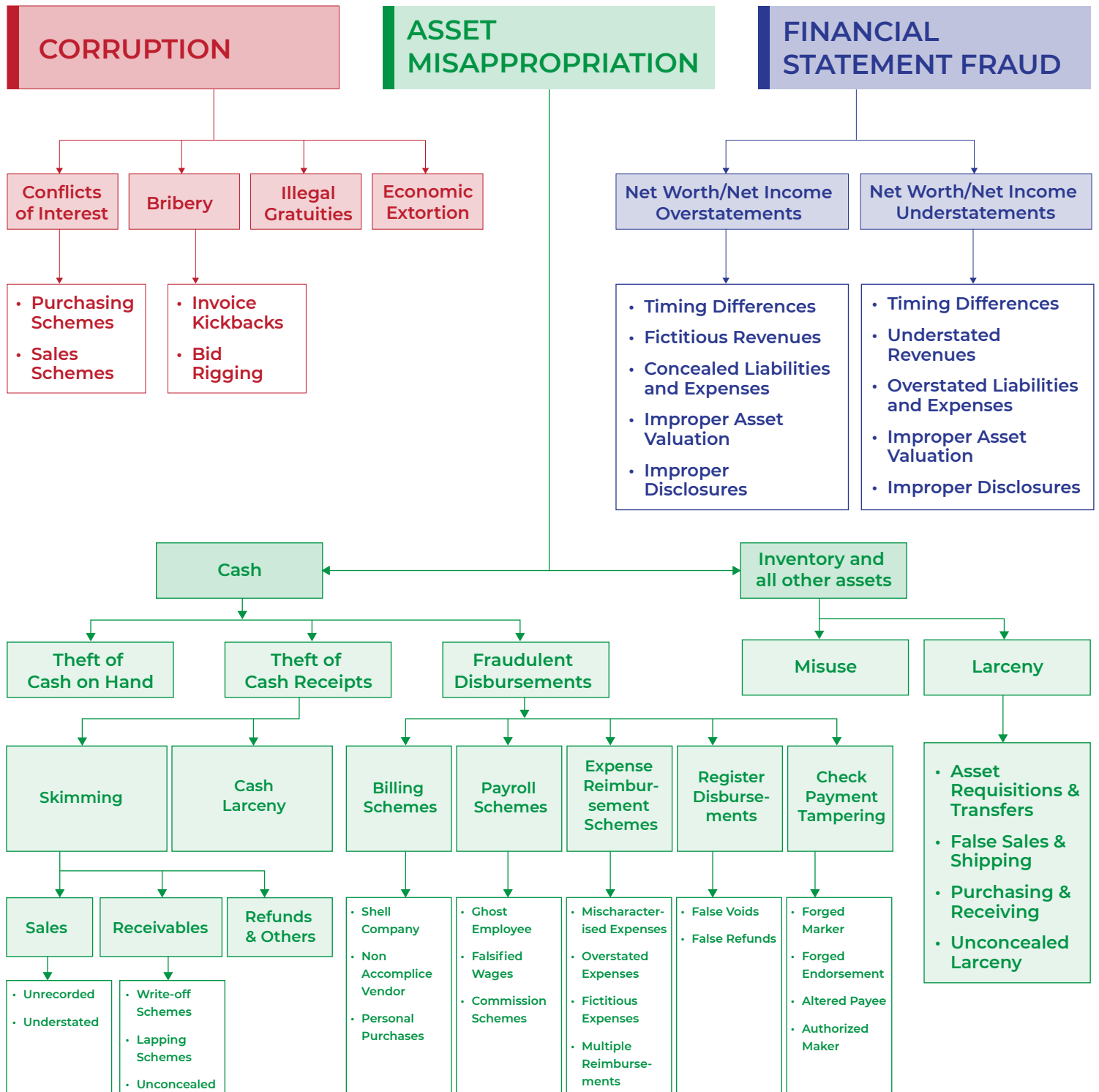
- India Inc.
- Auditing Firms
- Financial Consulting Firms
- Law Firms
- Enforcement Agencies (eg, CBI, CID, SFIO, NFRA, State Police)
- Government & Regulatory Bodies (eg, Ministry of Corporate Affairs, RBI, Income Tax)
- Security & Risk Management

## Job Roles

- Audit of Financial Statements
- Internal Audit
- Forensic Accounting
- Forensic Consultancy
- Anti-Money Laundering
- Data Analytics
- Legal & Compliance
- Fraud Investigation
- Risk Management
- Compliance and Regulatory Affairs
- Cyber Forensics

# Fraud Universe

## The ACFE Fraud Tree



# Fraud Detection Measures

Control	Percent of cases
External audit of financial statements	95%
Code of conduct	93%
Internal audit department	92%
Management certification of financial statements	89%
External audit of internal controls over financial reporting	89%
Management review	85%
Independent audit committee	81%
Hotline	73%
Anti-fraud policy	68%
Fraud training for employees	66%
Fraud training for managers/executives	64%
Dedicated fraud department, function, or team	55%
Employee support programs	55%
Formal fraud risk assessments	51%
Surprise audits	49%
Proactive data monitoring/analysis	47%
Job rotation/mandatory vacation	36%
Rewards for whistleblowers	29%

\*\*2024 Report to the Nations; Copyright 2024 by the Association of Certified Fraud Examiners, Inc.

The above data clearly demonstrates that Forensic Accounting and Fraud investigation skills are invaluable.

Get a head start in careers with Fraudopedia's suite of courses.

# About the Program

## Meeting the Growing Demand for Forensic Accounting Expertise

The past decade and a half has been a golden era for fraud in India. Banks have accumulated delinquent and non-performing assets or NPA's of more than INR 10 Lakh Crores. Some of these NPA's may be due to business failure but a majority of the Non-Performing Assets are due to fraud and corruption. In fact, in 2020, according to the Central Bureau of Investigation (CBI), bank frauds exceeded INR 67,000 Crores and the agency registered FIR's in more than a third of these cases. Further, in 2020, there was an increase of 20% in bank fraud FIR cases as compared with 2019.

Clearly, times are changing. With the increased occurrence of fraud, companies and regulators are taking notice and modifying regulations to combat fraud. On an annual basis, the Reserve Bank of India reports on the occurrence of frauds at banks in its Financial Stability Report. Auditors are now required to report forensic investigations conducted during the year at companies.

This course is designed to equip students and young professionals with knowledge and techniques necessary to identify and investigate financial irregularities, assess the impact of fraud, and provide expert support in litigation cases.

This program enables students to gain expertise in combining financial acumen and investigative skills, preparing them to meet the growing demand for certified forensic professionals in the industry.

# Program Journey & Outcome



Assignments

Assessments

Case Study

Live Workshops



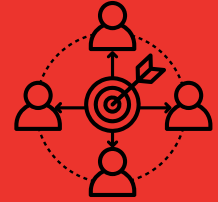
**Program Certificate**

## Program Outcome

Upon completing this program, participants will be equipped with knowledge and skills to:

- Understand why people commit fraud (i.e., Fraud Triangle), and the application of Fraud Triangle
- Identify various types of fraud and tactics used by perpetrators to conceal their crimes
- Plan and execute investigations effectively, including identifying triggers, determining the scope, and allocating resources
- Understand the importance and application of forensic data analysis in investigations
- Apply forensic data analysis tools and techniques to gather and evaluate evidence
- Gain deep insights into the processes involved in preventing, detecting and investigating fraud
- Prepare comprehensive and compliant forensic reports that effectively communicate findings and conclusions
- Identify and avoid common pitfalls in investigations and report writing

# CORE MODULES 1 & 2



## Fighting Fraud

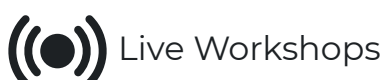
- Definition of Fraud
  - Fraud Triangle
  - Its Application
  - Red flags
- Types of Fraud
- Data and Statistics about Fraud Schemes
- Case studies in:
  - Asset Misappropriation
  - Financial Statement Fraud
  - Bribery & Corruption

- Data and Statistics about Cybercrime
- Case studies in:
  - Cybercrime
  - Securities Fraud
  - Investment Scams
- Forensic Investigation Vs Audit
- Skills for forensic professionals

## Investigating Fraud

- Brief Introduction
- Conducting an Investigation
- Internal Vs External Triggers
- Planning an Investigation
- Leading an Investigation
- Areas that need to be investigated

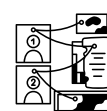
- Investigation tools:
  - Data Analytics
  - Review of Accounting Transactions
  - Digital Forensics
  - Intelligence
  - Interviews
- Tips and tricks



Live Workshops



Assessments



Case Studies

# CORE MODULES 3 & 4



## Conducting Data Analytics

- Introduction to Forensic Data Analysis
- Understanding the requirements
- Structured Vs Unstructured Data
- Collection of data

- Evaluating Completeness
- Performing Data Validation Checks
- Review of Transactions
- Application of the Fraud Triangle
- Application of Benford's Law

## Writing Forensic Reports

- Brief Introduction
- Applicable Reporting Standards
- Types of Forensic Reports and their importance
- Structure of a Forensic Investigation Report

- Relevant Reporting Standards
- Appropriate Language, Grammar, and More!
- Drafting an appropriate and proper Conclusion
- Inclusion of Caveats and Disclaimers

# Ideal For

Gain a comprehensive understanding of fraud from both a local and global perspective. Along with knowledge of international regulations, as well as incentives to combat fraud. This course is designed to cater to students and young professionals, offering real-world insights and practical applications.

Students pursuing Undergraduate/Postgraduate Programs in:

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- Commerce
- Management
- Business
- Finance
- Law
- CA
- ACCA
- CMA
- CS
- CPA
- CFE



# Program Fee & Inclusions

Access Fraudopedia LMS for  
Session Recordings

Proudly Backed By



**Program Fee**

**INR 5,997 + GST**

**Register Now**

Schedule a Personalized Consultation

Contact Fraudopedia

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Combating Fraud in India

# FRAUD PEDIA

— COMBATING FRAUD IN INDIA —

